

From: James Kotcon <jkotcon@gmail.com>
Sent: 5/18/2019 12:29:49 AM
Subject: Oppose Tax Breaks for So-Called Opportunity Zones

HB 2828 created a tax break for corporations and individuals in so-called "Opportunity Zones". Both Tax deductions and outright tax credits were created in this bill.

I am sure everyone wants to help economically struggling communities to create jobs, but it is important to make sure that the bill actually does that.

Governor Justice vetoed HB 2828 for technical reasons, but has included this issue on the amended call for the Special Session to begin Monday.

But news reports show that some of these tax breaks intended to promote economic development in distressed areas end up going to wealthy areas for businesses that local citizens do not want.

<https://www.publicnewsservice.org/2019-05-13/budget-policy-and-priorities/rockwool-could-get-fed1-tax-break-meant-for-depressed-areas/a66451-1>

As problematic as the bill was when introduced, amendments added in the last week of the session expanded the bill considerably. Even worse, the bill fails to consider significant economic research (see link below) which shows that these tax breaks rarely generate the intended benefits to the local economy, and instead simply help a few wealthy businesses avoid their fair share of taxes.

That means roads do not get fixed, opioid treatment does not get funded, and needed infrastructure does not get built.

https://www.cbpp.org/blog/too-soon-for-states-to-consider-opportunity-zone-tax-breaks?utm_source=Budget+Beat+May+17%2C+2019&utm_campaign=Dec+21+Budget+Beat&utm_medium=email

We urge you to oppose efforts to fast-track this bill. It needs further committee hearings and analysis to correct the blatant give-aways that undermine the intent of the Legislature.

I hope you will be able to tell your constituents that you voted to protect their interests, not those of a few special interests.

Jim Kotcon
WV Sierra Club.

```
Date: Sat, 18 May 2019 00:29:19 -0400
Message-ID: <CABXibQQnCjXNkJJ73=q_VuzKl1kUXOf6ot5NuFuLUHD_Yeqr9GA@mail.gmail.com>
Content-Type: multipart/alternative;
    boundary="-----030805000605030806020604"
X-Priority: Normal
Received: from MN2PR09MB3583.namprd09.prod.outlook.com (2603:10b6:208:2d::45) by MN2PR09MB3582.namprd09.prod.outlook.com with HTTPS via BL0PR03CA0032.NAMPRD03.PROD.OUTLOOK.COM;
Sat, 18 May 2019 04:30:11 +0000
Received: from BL2PR09CA0025.namprd09.prod.outlook.com (2a01:111:e400:c743::35) by MN2PR09MB3583.namprd09.prod.outlook.com (2603:10b6:208:fe::11) with Microsoft SMTP Server (version=TLS1_2, cipher=TLS_ECDHE_RSA_WITH_AES_256_GCM_SHA384) id 15.20.1900.16 via
Sat, 18 May 2019 04:30:10 +0000
Received: from CY1GCC01FT009.eop-gcc01.prod.protection.outlook.com (2a01:111:f400:7d02::204) by BL2PR09CA0025.outlook.office365.com (2a01:111:e400:c743::35) with Microsoft SMTP Server (version=TLS1_2, cipher=TLS_ECDHE_RSA_WITH_AES_256_GCM_SHA384) id 15.20.1900.16 via
Sat, 18 May 2019 04:30:09 +0000
Received: by mail-lf1-f66.google.com with SMTP id f1so67099961fl.6 for <cindy.lavenderbowe@wvhouse.gov>;
Fri, 17 May 2019 21:30:09 -0700 (PDT)
Authentication-Results: spf=pass (sender IP is 209.85.167.66) smtp.mailfrom=gmail.com;
wvhouse.gov;
dkim=pass (signature was verified) header.d=gmail.com";
wvhouse.gov; dmarc=pass action=none header.from=gmail.com";
compauth=pass reason=100"
Received-SPF: Pass (protection.outlook.com: domain of gmail.com designates 209.85.167.66 as permitted sender) receiver=protection.outlook.com;
client-ip=209.85.167.66; helo=mail-lf1-f66.google.com";
DKIM-Signature: v=1; a="rsa-sha256"; c="relaxed/relaxed";
d="gmail.com"; s=20161025;
h="mime-version:from:date:message-id:subject:to";
bh="7K+qPnumzNMoeXxlmI4MHeJkPfzCzwLPhkWMAuvGDQ=";
b="ATtLL+kms+gKK8L6y7m5S0ok4NgKh3okQBpkI5R6iBxBhLyEymztuxJxPXett6WZj /Bs4nTfKzEkA9UvlgnWNF7K3nZdLWkePAcedluRzAlGfq32s9e7KU7Lc/Yhz/IU9Xggc 068kpWdl2f0vSKznHXUsFHmsAkHdRzl7ziCs8ld85mfs+QKZKOitIrAhI
X-Google-DKIM-Signature: v=1; a="rsa-sha256";
c="relaxed/relaxed"; d="le100.net"; s=20161025;
h="x-gm-message-state:mime-version:from:date:message-id:subject:to";
bh="7K+qPnumzNMoeXxlmI4MHeJkPfzCzwLPhkWMAuvGDQ=";
b="FmuHotjtjsyzsmukXx0S+rTCOF4NPiMYiaFtXWAXL6zeLNGGF4q3zIfVzCnt7IHMsN P4eHvtDgFCrnSoJiaFP7uljKR6glo8/HpGi3KqOnrEjZAbuYD2bn0OuyH1DfdJtf+10 yGmZfy0J3emDt0f7yeFqir08/XamGZ1x9kvC9eaXYFY7o0gIzX1ZUMvTjzI
X-Gm-Message-State: APJAAPPaD3gpapFFubFQ2BgXmKyQplnXB52myILN6ABiYheSo0gHlnu B5CMRQAdb+5c+jcG0/of39RRz+edZcoyX3GSU8s=
X-Google-Smtp-Source: APXvYqyw5mBEgjzF8FNwAdEmW6gIMHaKusRmd6RedlhUj+YeCBakx4/0vJPdRyeGF68f9obrWqrDPfesqsF5ESRDa=
X-Received: by 2002:a19:655a:: with SMTP id c26mr306496661fj.97.1558153807774;
Fri, 17 May 2019 21:30:07 -0700 (PDT)
BCC: <cindy.lavenderbowe@wvhouse.gov>
Return-Path: jkotcon@gmail.com
X-MS-Exchange-Organization-ExpirationStartTime: 18 May 2019 04:30:09.6910 (UTC)
X-MS-Exchange-Organization-ExpirationStartTimeReason: OriginalSubmit
X-MS-Exchange-Organization-ExpirationInterval: 2:00:00:00.0000000
X-MS-Exchange-Organization-ExpirationInterval: 1:00:00:00.0000000
X-MS-Exchange-Organization-ExpirationIntervalReason: OriginalSubmit
X-MS-Exchange-Organization-ExpirationIntervalReason: FlexTransport
X-MS-Exchange-Organization-Network-Message-Id: d67079b8-7bba-42bb-916a-08d6db498307
X-EOPAttributedMessage: 0
X-EOPTenantAttributedMessage: 6d0868ae-8f29-4df9-8b8a-84cdc554a823:0
X-MS-Exchange-Organization-MessageDirectionality: Incoming
X-Forefront-Antispam-Report: CIP:209.85.167.66;
IPV:NLI;CTRY:US;EFV:NLI;SFV:NSPM;
SFS:(2980300002)(199004)(189003)(8156004)(8576002)(109986005)(82202003)(95326003)(246002)(66574012)(966005)(55446002)(5660300002)(76482006)(236005)(1096003)(33964004)(498394004)(7596002)(6306002)(87572001)(305945005)(7636
DIR:INB;SFP:SCL:1;SRVR:MN2PR09MB3583;H:mail-lf1-f66.google.com;
FPR:SPF:Pass;LANG:en;PTR:mail-lf1-f66.google.com;A:1;MX:1;
X-MS-Exchange-Organization-AuthSource: CY1GCC01FT009.eop-gcc01.prod.protection.outlook.com
X-MS-Exchange-Organization-AuthAs: Anonymous
X-MS-PublicTrafficType: Email
X-MS-Office365-Filtering-Correlation-Id: d67079b8-7bba-42bb-916a-08d6db498307
X-Microsoft-Antispam: BCL:0;PCL:0;
RULEID:(2390118)(7020095)(4652040)(5600141)(711020)(4605104)(4709054)(1401320)(8001031)(1421009)(1402095)(71702078);
SRVR:MN2PR09MB3583;
X-MS-TrafficTypeDiagnostic: MN2PR09MB3583:
X-MS-Exchange-PUrlCount: 5
X-MS-Exchange-AtypMessageProperties: SA|SL
X-MS-Oob-TLC-OOBClassifiers: OLM:9508;
X-MS-Exchange-Antispam-ScannedUrls: 7502167181867993987;
5369629663929862273
X-MS-Exchange-Organization-SCL: 1
X-MS-Exchange-SafeLinks-Url-KeyVer: 1
X-MS-Exchange-SafeLinks-Url-KeyVer: 1
X-MS-Exchange-ATPSafeLinks-Stat: 0
X-MS-Exchange-CrossTenant-OriginalArrivalTime: 18 May 2019 04:30:09.6060 (UTC)
X-MS-Exchange-CrossTenant-Network-Message-Id: d67079b8-7bba-42bb-916a-08d6db498307
X-MS-Exchange-CrossTenant-Id: 6d0868ae-8f29-4df9-8b8a-84cdc554a823
X-MS-Exchange-CrossTenant-FromEntityHeader: Internet
X-MS-Exchange-Transport-CrossTenantHeadersStamped: MN2PR09MB3583
X-MS-Exchange-Transport-EndToEndLatency: 00:00:01.6537270
X-MS-Exchange-Processed-By-BccFoldering: 15.20.1900.000
X-Microsoft-Antispam-Mailbox-Delivery: ucf:0;
jmr:0;ex:0;auth:0;dest:I;
```

ENG: (20160514016) (750119) (520011016) (944506303) (944626516);
X-Microsoft-Antispam-Message-Info: IQAkuYNUVOS/ld9YGQsaCzqdVGgDNR8eC09fKgnMx0DnLH1NFVerUKpb4O8b8BqQJhQX35viT8iPnegj5ngOo48vNlS9TPIzR4FIQdpXp0M9j9StwsJ5lruzfTX7WbXJXPdGQ8FTHzAA7QE90eSRYjZT7u0mWacCsUkZ0BKDkMPQc1RcSooRYwtJUUn
From: "James Kotcon" <jkotcon@gmail.com>
CKX-Bounce-Address: jkotcon@gmail.com
Subject: Oppose Tax Breaks for So-Called Opportunity Zones